**Advantages of New Technology in the Workplace**

Technology is always evolving, with new software constantly emerging to solve problems and inefficiencies that companies may not even be aware of yet. Business leaders can sometimes feel overwhelmed in the face of so much change – there’s often a desire to stick with current technology and processes rather than rocking the boat.

But **the status quo** threatens innovation, and stagnant companies put themselves in danger of failure. By investing in **cutting-edge technology**, you’re investing in growth. And you’re empowering employees to keep up, and get ahead, in a fast-paced world.

Here are five areas new technology brings advantages to the workplace:

**1. Speed, Efficiency, and Agility**

The goal for any new office technology is to speed up workflow processes, giving your employees the ultimate resource – more time – to focus on the important work.

Businesses best their competitors by being able to respond to data, adapt to changes, and make informed decisions quickly – new technology and analytics give them the tools to do so. Your business simply can’t afford to move at a 1998 or 2008 pace in 2018.

**2. Storage and Sharing**

Employees should never have to waste time looking for files, documents or information, yet studies show that nearly 20% of the workweek is wasted searching for information – a major inefficiency that costs businesses money. Technology that streamlines information storage and sharing is vital not only for efficiency, but also for security.

Outdated technology puts your company’s confidential information at risk, and sets you up for an expensive data breach – considering that the average cost of a data breach is $3.62 million.

**3. Mobility and Remote Connectivity**

With the growth of the freelancer economy – freelancers are expected to become the majority of the U.S. workforce by 2027 – and many companies adopting flexible work-from-anywhere policies, employees need to be able to access technology systems remotely. Implementing the newest technology allows organizations to connect with the best talent, all over the world, instantly.

**4. Automation**

Another advantage of new technology is that it allows companies to automate functions that previously required employees. Tasks like data entry and analytics, bookkeeping, and contact management can be partially or completely automated, which allows businesses to work more efficiently without the risk of human error.

Those cost savings can be invested in human capital that show the biggest ROI – higher-level employees that innovate and drive the company forward.

**5. Communication**

There’s a reason that computers replaced typewriters, emails replaced paper mail and faxes, Slack has replaced (some) emails: Communication is king. Companies are constantly looking to improve and accelerate communication, and new technology is built with that need in mind.

Investing in new systems will help to streamline both internal and external communication – with clients and vendors – so that everyone is always in the loop.

**Importance of Technology in the Workplace**

Technology is such an integral part of the 21st-century workplace that any business without some level of technical savvy will likely fail. It is that critical. If you’re intimidated by hardware, software and all the interconnectedness of the internet, you may look for excuses to stay offline, but don’t! Here’s why.

**Make Your Business More Efficient**

At its most basic level, technology allows you and your employees to be more productive and efficient. Whether you’re using a word processing program that allows you to edit with ease or an electronic bookkeeping system that pulls data at the touch of a keystroke, technology makes life easier. You can schedule sales calls and appointments, track employee time, and perform many tedious tasks that once took hours in only minutes.

**Ensure Computational Accuracy**

When it comes to business, you can’t stay in business if you don’t have the numbers right. Modern spreadsheets like Excel, with its hundreds of computational formulas, help ensure accuracy. Accounting programs like QuickBooks allow you to accurately keep inventory, make and record sales, manage and pay bills, and handle payroll. Consider the time and cost once required to compile financial information. Now, your books can be regularly maintained in a software program and your financial statements can be generated in moments.

**Be Competitive In the Marketplace**

Whatever product or service you provide, you need to compete. Your competitors use technology, so you need to as well. The internet allows you to do more than just stay neck and neck with other businesses; it can push you ahead. Use digital marketing to promote your company and online sales tools to sell across the street and across the globe. Embrace Customer Relationship Management (CRM) systems that allow you to track what your customers do and like. Wouldn’t it be great if you could target the right customer at the right time in the consumer journey so they turn to you instead of a competitor? You can with technology.

**Be Industry Relevant**

Regardless of your industry or profession, there is technology honed to make what you do easier. If you work in health care, there are countless technologies that save lives, protect patient privacy rights, and make sure providers get paid through insurance. If you’re a farmer, engineering marvels and robotics will help you maintain crops and improve yield. For a composer, there’s Pro Tools, a digital audio recording system. A teacher who is looking to impact the next generation of great thinkers won’t be able to do it without technology.

**Communicate More Effectively**

Whether you instant message or use Slack with a co-worker across the hall or Skype with clients across the ocean, technology has made connecting in real time easier than ever. Follow up that voice or FaceTime call with an email to recap and clarify. Connect on LinkedIn to network interoffice and interindustry. Use Facebook, Instagram and Twitter to communicate directly with your customers. Create and promote your brand and get your message directly to the consumer.

**The Importance of Keeping Up with Technology in the Workplace**

Technology is inescapable. It pervades every facet of our life. From how we work, play and live our lives, technology has created a revolution that will grow for as long as humans continue to advance in their capabilities.

As the days, months and years go by, technology just gets better and better. What was once the latest and greatest yesterday, is old hat today. The bottom line is, technology doesn’t wait for you and if your organization isn’t keeping up with it, you will surely be left in the dust by one of your competitors.

Most articles you read about that discuss the importance of remaining current with technology will merely give you suggestions about how to keep up, this article will discuss what will happen if you don’t.

**FALL BEHIND:**

Most people are on the internet nowadays. They access the web through their PCs, laptops, tablets and mobile devices. Most of us have a Facebook pages, Twitter accounts, LinkedIn and some even have a website. There are over three billion people on the internet today; as an organization, it’s important to remain current on technology or face closing shop. With as many people on the internet today, with more and more coming online every day, keeping ahead of technology is a necessity if your organization anticipates long term stability and growth.

**BECOME IRRELEVANT:**

Becoming irrelevant is considered a death sentence by any company’s standards. To stay relevant, especially when it comes to technology, means keeping up with what is trending, technology wise, in your industry. It’s important to know the extent of your customer’s technological expertise and stay on pace with them. If your clients cannot find you, your products or your services because of technological deficiencies, your business is destined for failure.

**MISSED OPPORTUNITIES:**

If your company has not invested in the proper technology, there is a chance it may have missed opportunities to connect and interact with its customers. Technology has allowed people and businesses to communicate with each other on multiple levels. Be it through email, text, instant message, and social media, there are many forums with which to communicate a message to client. If an organization is not keeping up with technology to stay in front of its clients, then it will continue to miss many more opportunities to close a sale.

Additionally, when properly harnessing the latest and most effective technology, you are dramatically reducing the cost of doing business. By employing the right technology, not only will you increase productivity, you will also be reducing processing fees and other significant overhead costs.

**DISORGANIZATION:**

Advanced office systems, contact management, and secure cloud servers are now commonplace in order to help businesses stay organized, while at the same time protecting client’s confidential information. Technological innovation has been instrumental in assisting companies streamline their processes and significantly reduce the need for paper files. Companies that resist progress and function in a disorganized fashion don’t stand a chance of competing at the same level as other companies that embrace technology.

**OBSCURITY:**

Technology will continue to advance and customers will find new and exciting ways to use it. If an organization continues to resist progress and decides not to keep up with technology, they are likely to fade away into obscurity.

At Axis Technical Group, we do not want to see your company experience any of the aforementioned setbacks. That is why we offer Systems Modernization services and software solutions to reduce costs while increasing worker productivity. Keeping up with the latest tech will also enhance your company’s success in the industry by staying relevant and competitive in the market. Getting more functional means getting more competitive, so call us today and let find out what we can do for you.